

**THE PROCEEDS OF CRIMINAL CONDUCT LAW (2004 Revision)  
CONFIDENTIAL DUE DILIGENCE QUESTIONNAIRE - CORPORATE**

**to be completed by EACH DIRECTOR and EACH BENEFICIAL OWNER of the registering company  
where BCSL provides registered office facilities**

BCSL requirements are standard practice in the offshore finance industry. Prior to accepting new clients & as a matter of policy, BCSL perform all relevant due diligence in accordance with legislation implemented in the Cayman Islands & specifically, the Proceeds of Criminal Conduct Law of the Cayman Islands.

The items requested in our standard Due Diligence Questionnaire are minimum requirements & BCSL reserve the right to request additional documents or information to clarify & verify the information submitted.

The following details are required for EACH DIRECTOR & EACH BENEFICIAL OWNER of the company. Please use a SEPARATE FORM for EACH INDIVIDUAL.

This information is for our internal use only & shall be treated in a strictly confidential manner subject to the Laws of the Cayman Islands. The completed questionnaires & information provided do not form part of the records of the Company & are kept separate to the Company's corporate files.

PLEASE PROVIDE ORIGINALS OF ALL REFERENCES & DOCUMENTS.

1. Please complete the following details for each EACH DIRECTOR and / or BENEFICIAL OWNER:

FULL NAME: .....

Any previous names: .....

Date of birth: .....

Place of birth: .....

Nationality: .....

Drivers licence: .....

Passport details: .....

HOME address: .....

.....

Contact numbers: Telephone: ..... Mobile: ..... Telefax: .....

Email: .....

Occupation: ..... (if retired state former profession)

Name of employer: ..... (if retired state name of last employer)

WORK address: ..... (if retired state last working address)

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Contact numbers: Telephone: ..... Mobile: ..... Telefax: .....

Email: .....

2. Letter of REFERENCE of FINANCIAL STATUS from ONE western international bank or other financial institution who have had professional dealings with each Director and / or beneficial owner for at least THREE (3) years. The reference should state the period of the banking relationship, average account balances & that the client has maintained all accounts in a satisfactory manner:

Name of institution: .....

Contact name: .....

Address: .....

.....

Telephone: .....

Telefax no: .....

Email address: .....

3. One professional CHARACTER REFERENCE on the letterhead of the person giving such reference including the number of years (minimum of FIVE years) that the referee has known the Director and / or beneficial owner & that the person is of good character & moral standing:

Contact name: .....

Address: .....

.....

Telephone: .....

Telefax no: .....

Email address: .....

4. CLEAR & identifiable NOTARISED photocopy of the PASSPORT or IDENTIFICATION CARD and SIGNATURE PAGE for each Director and / or beneficial owner.
5. CLEAR & identifiable NOTARISED photocopy of a DRIVERS LICENCE showing PHOTOGRAPHIC IDENTIFICATION and ADDRESS for each Director and / or beneficial owner.
6. ORIGINAL or NOTARISED photocopy of UTILITY BILL for each Director and / or beneficial owner confirming their PHYSICAL ADDRESS (postal box alone will not suffice).
7. Curriculum vitae (resume) for each Director and / or beneficial owner.
8. Please provide us with a brief written BUSINESS PLAN detailing the intentions and objects of the company.
9. Provide completed & executed 'SOURCE OF FUNDS AFFIDAVIT'

The affidavit describes the origin of funds into the Company & all explanations provided should be complete. Phrases such as 'transferred from another company' or 'investments' are not sufficient. If the wealth is derived from the sale of a business, the affidavit should indicate the name of the business & activities of the company. If the funds were generated through accumulated earnings, the affidavit should include information as to your employer, your position, & number of years employed. Specific details of the source of funds introduced are essential to enable us to confirm the funds are legal in origin & that the company is not involved in laundering money.

Additionally, the Source of Funds Affidavit confirms that all funds or other assets which will be transferred to the Company are and will be clean, cleared assets of a non-criminal origin and will not be funds or assets deriving or derived from the sale of illegal drugs, money laundering or other criminal activities. The affidavit should be executed in original & notarised.

10. Provide completed & executed 'TAX ADVICE AFFIDAVIT'

The affidavit is required for citizens & residents of the United States only. This statement confirms tax advice on the implications of the establishment of the company in the Cayman Islands has been sought & that the appropriate tax returns will be filed. The affidavit should be executed in original & notarised.

\*\* For citizens & residents of all other countries, it is sufficient to confirm, by signing below, that each Director and / or beneficial owner has sought and received advice from a reputable tax counsel with respect to any federal, state or other national tax reporting obligations which may arise with respect to the incorporation of this company and the business it will be conducting.

I confirm that all information provided on this Confidential Due Diligence Questionnaire is true and accurate.

Signature:

.....  
Signature of each Director & / or beneficial owner

.....  
Date

**NOTES:**

❖ If the Director or registered owner of a company to be incorporated is a **CAYMAN ISLANDS REGISTERED COMPANY** for which BCSL does not provide registered office facilities, then provision of the following requirements is applicable to that company. Completion of the Due Diligence questionnaire is not required.

- ✓ Eligible Introducers letter confirming that the minimum due diligence requirements have been satisfied.
- ✓ Certificate of Incorporation\*
- ✓ Certificate of Good Standing\* (or receipt showing confirmation of paid Annual Returns for present year)
- ✓ Register of Directors, Officers, Shareholders & Mortgages\*
- ✓ Memorandum and Articles of Association\*
- ✓ Confirmation of registered office address
- ✓ Notarised photographic ID for all Directors, Officers and Shareholders of company.

❖ If the Director or registered owner of a company to be incorporated is a **FOREIGN COMPANY** for which BCSL does not provide registered agent facilities, then provision of the following requirements is applicable to that company:

- ✓ Eligible Introducers letter confirming that the minimum due diligence requirements have been satisfied.
- ✓ Certificate of Incorporation\*
- ✓ Certificate of Good Standing\*
- ✓ Register of Directors, Officers, Shareholders & Mortgages\*
- ✓ Memorandum and Articles of Association\*
- ✓ Confirmation of registered office address
- ✓ Notarised photographic ID for all Directors, Officers and Shareholders of company.

\* Certified copies by the Corporate Secretary

❖ If the Director or registered owner of a company to be incorporated is a **TRUST**, then provision of the following requirements is applicable to that Trust:

- ✓ Letter from the Trustees confirming that the minimum due diligence requirements have been satisfied.
- ✓ Certified list of Trustees
- ✓ Certified list of Beneficiaries
- ✓ Certified copy of Trust Deed
- ✓ Clear & identifiable notarised photocopy of Drivers Licence / Passport showing photographic identification & address for all Trustees and Beneficiaries